

Star Energy Group Ltd.

Over Two Decades Of Petroleum Excellence In The Gulf



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STAR ENERGY GROUP LTD.

Doing the Common – Uncommonly Well
A Trust-worthy Custodian of Valuable Liquids

Company
Profile

2.14

Star Energy Group

Star Energy Group was established in 1983 to provide services in International Oil Trading, Transportation, Storage and Marketing of products. As part of Group strategic vision to create assets integral to the petroleum products business, Star Energy's Terminal at Jebel Ali was commissioned in 1988. Star Energy Group has offices in Abu Dhabi and Dubai.

CHALLENGES OF THE NEW MILLENNIUM

One of the first private investors in Jebel Ali Free Zone and still one of its leading companies, Star Energy has developed into the region's foremost independent supplier of petroleum storage and blending services. To enable further expansion, additional land at Jebel Ali was secured, ensuring that the Company is well positioned to develop new market opportunities into the 21st century.

Dedicated to developing the range and quality of its service by anticipating and fulfilling customer's changing needs, Star Energy Group is determined to retain its position as the leading provider of state-of-the-art facilities, delivering the complete terminalling solution to yet more clients around the globe.

Star Energy Group handles business with two independent operating companies as follows:

STAR ENERGY OILTANKING - JEBEL ALI (Star Energy Resources Ltd.)

Star Energy Oiltanking in Jebel Ali - Dubai (SEOT) is a joint venture between Abu Dhabi based Star Energy Group Ltd. and Hamburg based Oiltanking GmbH. The joint venture leverages Oiltanking's leadership in the terminalling business and Star Energy's experience and knowledge within the Middle East.

Between the oil fields of the world and the users of derivative products, independent storage terminals like Star Energy Oiltanking in Jebel Ali, Dubai, perform a vital connecting

service. Independent storage terminals are those which are not owned by the clients they serve and do not own any of the products they handle – in a nutshell a petroleum products warehouse.

Oiltanking, founded in 1972, has become over the last three decades the second largest independent storage provider worldwide for oils, chemicals and gases, which owns and operates 62 terminals with a total storage capacity exceeding 12 million cubic metres in 20 countries. Beside the terminals, Oiltanking operates marine facilities and 1700 km of pipeline. Star Energy Group was established in 1983 to provide services in international trading, transportation, storage and marketing of products. As part of the group's strategic vision to create assets integral to the petroleum products business, Star Energy Terminal at Jebel Ali was commissioned in 1988.

Over the last two decades, Star Energy Oiltanking Jebel Ali has firmly established itself at the forefront of terminalling operations on the Arabian Peninsula. Its growth into one of the region's leading independent provider of petroleum storage has been based on a commitment to developing the

range and quality of services available, as well as anticipating and fulfilling clients' changing needs.

"The state-of-the-art terminal at Jebel Ali, centred in the world's largest man made harbour, has a storage capacity in excess of 830,000 cubic metres (5.22 million barrels) and caters for a whole range of petroleum products and easy chemicals. The terminal has been developed in 5 phases extended over 20 years. With the currently ongoing expansion, Star Energy Oiltanking will add additional 25,000 cubic metres of storage capacity in the course of 2009. Total capacity after this development will reach 855,000 cubic metres (5.37 million barrels) comprising 31 floating roof tanks ranging from 3,000 cubic metres up to 80,000 cubic metres.

It's strategic location and dedicated deepwater berths make it an ideal terminalling hub for breaking-bulk, transshipments and redistribution for the Middle East, the Indian subcontinent and East Africa, as well as consolidation of cargoes bound for destinations further a field. Coupled with Dubai's excellent on-shore infrastructure, the terminal provides safe, swift and cost efficient turnarounds.

Located in a free zone, the terminal is used for tax-free bonded storage as well as strategic and contango storage. Customers can break bulk to supply the regional market or make bulk for long-haul destinations.

The terminal is certified as per ISO 9001-2000 Quality Management System as well as ISO 14001 Environmental Management System. It is the company's policy to conduct business in a safe manner and manage risks associated with business responsibly. High standards in safety, environment protection and health of its employees and the community at large are implemented. Safety is priority each and everyday. The company has built a strong and distinct corporate culture, empowering highly trained personnel to take conscious decisions in their day to day work.

SEOT provides value added services including additive/dye injection, butanising, micro filtration, blending as well as complete documentation and administrative services to its customers. Also, the terminal has an on-site state-of-the-art laboratory offering comprehensive testing and analysis services for petrochemical and chemical products operated and managed by Intertek Testing Services (ITS-CB).

Whilst the United Arab Emirates plays a pivotal role in its business activities, Star Energy Oiltanking services a wide portfolio of trading and multinational clients from around the globe. To customers, Star Energy Oiltanking serves as a trustworthy custodian of valuable liquids.

To its business partners, the company offers the proven ability to manage terminals profitably. In developing capital-intensive terminal facilities alone or together with substantial local business partners, the financial strength of SEOT's parent companies are a valuable resource.

Considering the significant ongoing oil and gas project investments in the region and the firm recognition of the major role the Middle East will play in feedstock supply to the world in the years to come, Star Energy Oiltanking is positioning itself as high quality independent bulk liquid terminal operator in the region striving to be the preferred

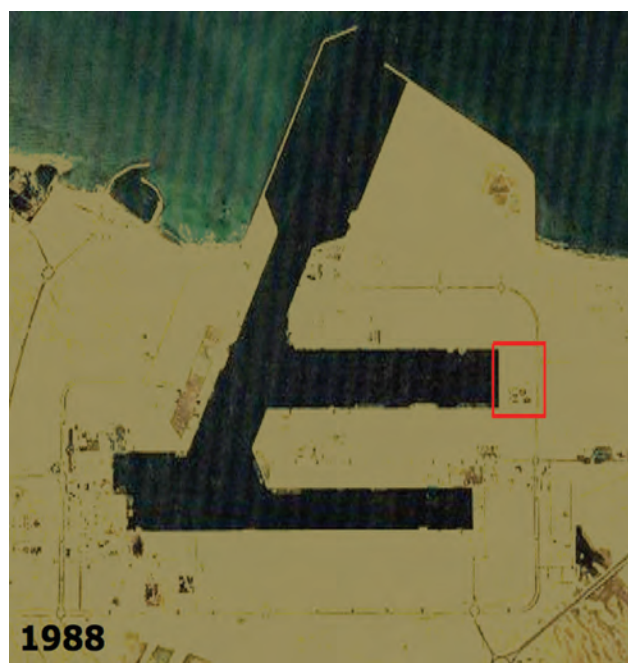
partner of the Oil and Chemical Industry for captive and non captive use of existing and new terminals in the region by providing competitive and excellent services, strongly focusing on flexibility and cost leadership.

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STAR ENERGY CORPORATION LTD., ABU DHABI INTERNATIONAL OIL TRADING

Star's international activities include trading and shipping of petroleum products supported with management of chartering, blending, loading, discharge and inspection. Star Energy has built an impressive client list of suppliers and customers, which includes National Oil Companies in addition to the International Oil Majors. It is currently a major supplier of distillates to the international market and the group is planning a major expansion in activity during 2007.

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